

Financial Need Statement

Applicant Name: _____
Course/Program: _____
Academic Year: _____
Contact: _____

Statement of Financial Need

I am applying for the [Scholarship Name] due to my current financial circumstances that pose a significant challenge to my academic progress. My family's annual income is [insert value], which is the sole source of financial support for my academic and living expenses.

Despite our best efforts to manage costs, the increasing expenses related to tuition, books, transportation, and daily living have created a financial gap that I am unable to bridge without assistance. My parents/guardians are employed as [state occupations], and we have additional financial responsibilities such as [mention siblings, medical needs, or other dependents if applicable].

Receiving this scholarship will not only provide substantial relief from the financial burdens of my education but will also enable me to focus on my academic and career goals without constant worry regarding funds.

I am committed to upholding high academic standards and contributing positively to my community. With this assistance, I will be better positioned to achieve my undergraduate/graduate education and pursue my career aspirations.

Thank you very much for considering my application and providing opportunities for students like me to realize our potential.

Applicant Signature: _____ Date: _____

Important Notes

- Always provide accurate and honest information regarding your financial situation.
- Highlight any extraordinary expenses or family obligations that impact your finances.
- Clearly explain how the scholarship will assist you in continuing your education.
- Tailor your statement to address the requirements specified by each scholarship provider.
- Proofread for clarity, tone, and grammar before submission.