

Statement of Terms for Rent Agreement

Date: _____

Landlord Name: _____

Tenant Name: _____

Premises Address: _____

1. Rent & Payment Terms

The Tenant agrees to pay a monthly rent of **Rs.** _____ (Rupees _____) payable in advance on or before the _____ day of each month.

The rent shall be paid via _____.

2. Security Deposit

The Tenant shall deposit a sum of **Rs.** _____ as security deposit to the Landlord, refundable subject to the terms of this agreement.

3. Duration of Tenancy

The Tenancy will commence on _____ and remain in effect for a period of _____ **months/years**, unless terminated earlier in accordance with the terms herein.

4. Use of Premises

The premises shall be used solely for **residential** purposes and not for any commercial activities.

5. Maintenance & Repairs

The Tenant will keep the premises in good condition. All routine maintenance shall be borne by the Tenant. Major structural repairs shall be the responsibility of the Landlord.

6. Notice Period

Either party may terminate this agreement by giving _____ **months** written notice to the other party.

7. Other Terms

1. No subletting of the premises is allowed without prior written consent of the Landlord.
2. The Tenant agrees to comply with all local laws and society rules.
3. Any alterations to the property require prior approval from the Landlord.

Landlord's Signature

Date: _____

Tenant's Signature

Date: _____

Important Notes

- This Statement of Terms is a summary and does not replace a detailed rent agreement.

- All key terms, including rent, deposit, and notice period, must be mutually agreed upon and documented.
- Register the final rent agreement with the appropriate local authority as per law.
- Both parties should keep signed copies of all agreement documents.
- Consult a legal professional for any specific requirements or doubts.