

# Rental Income Statement

## Property Information

Property Address	123 Main Street, City, Country
Owner Name	Jane Doe
Reporting Period	January 2024 - December 2024

## Income

Description	Amount
Monthly Rent Received	\$18,000
Other Income (e.g., Late Fees)	\$300
<b>Total Income</b>	<b>\$18,300</b>

## Expenses

Description	Amount
Mortgage Interest	\$6,000
Property Taxes	\$1,500
Insurance	\$800
Repairs & Maintenance	\$950
Property Management Fees	\$1,200
Utilities	\$600
<b>Total Expenses</b>	<b>\$11,050</b>

## Net Rental Income

<b>Total Income</b>	<b>\$18,300</b>
<b>Total Expenses</b>	<b>\$11,050</b>
<b>Net Income</b>	<b>\$7,250</b>

### Important Notes:

- Retain all receipts and documentation for reported income and expenses.
- Net rental income is subject to taxation according to local regulations.
- Include only expenses directly related to the rental property.
- Consult a qualified professional for tax advice regarding deductible expenses.
- Record keeping should be accurate and up to date for audit purposes.