

# Rental Income Statement

## Property Information

Property Address	123 Main Street, City, Country
Owner Name	Jane Doe
Reporting Period	January 2024 - December 2024

## Income

Description	Amount
Monthly Rent Received	\$18,000
Other Income (e.g., Late Fees)	\$300
Total Income	\$18,300

## Expenses

Description	Amount
Mortgage Interest	\$6,000
Property Taxes	\$1,500
Insurance	\$800
Repairs & Maintenance	\$950
Property Management Fees	\$1,200
Utilities	\$600
Total Expenses	\$11,050

## Net Rental Income

Total Income	\$18,300
Total Expenses	\$11,050
Net Income	\$7,250

### Important Notes:

- Retain all receipts and documentation for reported income and expenses.
- Net rental income is subject to taxation according to local regulations.
- Include only expenses directly related to the rental property.
- Consult a qualified professional for tax advice regarding deductible expenses.
- Record keeping should be accurate and up to date for audit purposes.