

Pension Income Statement

For the Year Ended 31 December 2023

Pensioner Details

Full Name:	John Alexander Smith
Pensioner ID:	PN-20224317
Date of Birth:	1960-08-16
Plan Name:	State Employee Retirement Pension Fund
Payment Period:	1 January 2023 – 31 December 2023

Income Breakdown

Description	Monthly Amount	Annual Total
Basic Pension	\$2,000.00	\$24,000.00
Cost of Living Allowance (COLA)	\$160.00	\$1,920.00
Supplemental Benefit	\$80.00	\$960.00

Deductions

Description	Monthly Amount	Annual Total
Federal Income Tax	\$180.00	\$2,160.00
Health Insurance Premium	\$90.00	\$1,080.00
Other Deductions	\$10.00	\$120.00

Summary

Total Gross Pension Income:	\$26,880.00
Total Deductions:	\$3,360.00
Net Pension Paid:	\$23,520.00

Important Notes

- This statement serves as a summary of pension income and deductions for the year indicated above.
- Please retain this document for your personal records and tax purposes.
- Contact your pension plan administrator for any discrepancies or questions regarding your pension payments.
- The net pension amount may differ if adjustments or corrections are processed after the year-end.
- Pension income may be taxable depending on your jurisdiction's laws.