

Personal Guarantee Statement

Date: _____

I, _____, residing at _____ (hereinafter referred to as the "Guarantor"), do hereby irrevocably and unconditionally guarantee the due and punctual payment and performance of all obligations owing or which may in future become owing by _____ (hereinafter referred to as the "Debtor") to _____ (hereinafter referred to as the "Creditor").

Terms of Guarantee

1. The Guarantor hereby agrees to pay on demand all sums due and payable by the Debtor to the Creditor if the Debtor fails to pay or perform any part of the obligations.
2. This guarantee shall be a continuing guarantee and shall remain in force until all obligations of the Debtor to the Creditor have been satisfied in full.
3. The liability of the Guarantor shall not be impaired or discharged by any extension of time or indulgence granted to the Debtor by the Creditor, nor by any variation or amendment of the terms agreed with the Debtor.
4. This guarantee shall be governed by and construed in accordance with the laws of _____.

Guarantor's Signature:

Name:

Date:

Witness Signature:

Name:

Date:

Important Notes

- This document is legally binding and enforceable in a court of law.
- Read and understand all terms before signing; seek legal advice if needed.
- The guarantor may become personally liable for the debtor's obligations.
- Do not sign a personal guarantee unless you are willing to accept financial responsibility.
- Details in this template should be customized as per specific agreement requirements.