

PERFORMANCE GUARANTEE STATEMENT

Guarantee No.: PGL-2024-001
Date of Issue: June 30, 2024
Beneficiary Name: ABC Construction Co.
Principal (Contractor): XYZ Engineering Ltd.
Amount of Guarantee: \$100,000 (One Hundred Thousand US Dollars)
Contract Reference: Project Code 456-ProdBuild
Validity Period: June 30, 2024 – December 31, 2025

We, **DEF Bank Ltd.**, having our registered office at 789 Main Street, City, Country, hereby irrevocably and unconditionally undertake to pay the Beneficiary, upon their first written demand, any amount up to the sum of **\$100,000** (One Hundred Thousand US Dollars), without cavil or argument, if the Principal fails to fulfill any of their contractual obligations under the referenced contract.

This Performance Guarantee is valid from the date above until the expiry date and is subject to the return of this statement, or until written notification is received from the Beneficiary that it is no longer required.

Any claim under this guarantee must be received by us on or before the expiry date. This guarantee is governed by the laws of [Governing Law Jurisdiction].

Authorized Representative
DEF Bank Ltd.
Date: _____

IMPORTANT NOTES

- This is a legally binding financial instrument; ensure all details are accurate before issuance.
- Beneficiaries must submit claims within the validity period; late claims are not honored.
- The guarantee is typically independent of the underlying contract disputes between parties.
- Always refer to the governing law and jurisdiction stipulated within the document.
- Keep the original document securely, as it may be required for any claims or cancellations.