

BANK GUARANTEE STATEMENT

Reference No.: BG/2024/076

Date: 10 June 2024

Issuing Bank:

ABC National Bank
99 Finance Avenue, Central City, Country

Beneficiary:

XYZ Industries Ltd.
125 Commerce St, Metropolis, Country

Applicant:

DEF Construction Company
45 Project Road, Capital Town, Country

Guarantee Amount	USD 500,000 (Five Hundred Thousand US Dollars)
Type of Guarantee	Performance Guarantee
Effective Date	15 June 2024
Expiry Date	15 December 2024

Guarantee Text:

We, ABC National Bank ("the Bank"), hereby irrevocably and unconditionally undertake to pay XYZ Industries Ltd. ("the Beneficiary") on your first written demand, any amount not exceeding the sum of USD 500,000 (Five Hundred Thousand US Dollars) without any right of objection or defense and without the need to prove or justify such demand, in case DEF Construction Company ("the Applicant") fails to fulfill its contractual obligations as per the contract referenced: Contract No. 2024-PERF-501.

This guarantee shall remain valid until 15 December 2024, after which date all obligations of the Bank under this guarantee shall cease automatically, regardless of whether this document is returned to us.

Authorized Signatory

(ABC National Bank)

Bank Seal

(ABC National Bank)

Important Notes:

- A Bank Guarantee is a legal instrument binding the bank to cover certain financial obligations on behalf of the applicant.
- Claims can be made only within the validity period of the guarantee.
- This document does not replace contractual obligations between the applicant and the beneficiary.
- After the expiry date, the bank holds no further liability under this guarantee.
- Alterations, if any, render the guarantee null and void unless expressly confirmed by the issuing bank.