

# Source of Funds Statement

## Business Account

Account Holder Name:

ABC Tech Enterprises Inc.

Account Number:

XXXX-XXXX-1234

Date:

June 30, 2024

### Description of Business Activities

ABC Tech Enterprises Inc. specializes in the import, wholesale, and distribution of consumer electronics and computer accessories. Established in 2018, we supply products to retail outlets across the region. Our revenue is primarily generated through the sale of goods to corporate clients and independent retailers.

### Source(s) of Funds

- Proceeds from product sales and service contracts.
- Client payments and recurring business contracts.
- Initial start-up capital sourced from personal savings and a business development loan (reference: Loan Agreement with XYZ Bank, 2018).
- Occasional equity investments from company shareholders.

### Supporting Documents

- Business registration certificate
- Shareholder registry extract
- Bank statements (last 6 months)
- Sales invoices and purchase orders
- Copy of business loan agreement

### Declaration

I hereby declare that all details provided above are true and accurate, and that the funds deposited into the business account originate from legitimate business activities as described.

**Signed:** \_\_\_\_\_

**Name:** John Doe (Director)

**Date:** June 30, 2024

### Important Notes:

- This statement should be accompanied by relevant supporting documentation.
- Details provided must be accurate and up-to-date to comply with regulatory requirements.
- False or misleading information may result in account suspension or legal consequences.
- Consult your compliance advisor or bank representative for specific requirements.