

# Pro Forma Income Statement

## Applicant Information

Name:	John Doe
Evaluation Period:	Jan 2024 - Dec 2024
Purpose of Loan:	Home Renovation

## Pro Forma Income Statement (Estimate)

Income	Amount (USD)
Salary (Net)	48,000
Freelance/Side Income	6,000
Other Income	2,400
Total Estimated Income	56,400
Expenses	Amount (USD)
Housing (Rent/Mortgage)	18,000
Utilities & Bills	3,000
Food & Groceries	6,000
Transport	2,400
Insurance (Health/Auto)	2,400
Existing Loan Payments	4,200
Miscellaneous	1,800
Total Estimated Expenses	37,800
Net Estimated Income	18,600

## Important Notes:

- This document provides projected income and expenses and may not reflect actual results.
- Lenders may require supporting documents to verify stated figures.
- Major anticipated income or expenses should be clearly explained if not listed.
- Providing accurate and honest estimates improves loan application credibility.
- Net income should be sufficient to comfortably cover monthly loan repayments.