

Start-up LLP Agreement Outline

1. Title & Date

Limited Liability Partnership Agreement

Date of Agreement: _____

2. Parties to the Agreement

1. Name and Address of Partner 1
2. Name and Address of Partner 2
3. Additional Partners, if any

3. Name and Business Address of LLP

Name of LLP: _____

Registered Office Address: _____

4. Business Objectives

Description of the nature and scope of the business activities to be carried out by the LLP.

5. Capital Contribution

- Details of each partner's capital contribution
- Form and schedule of contribution (cash, assets, etc.)

6. Profit and Loss Sharing Ratio

- Distribution ratio of profits and losses among partners
- Frequency of profit distribution

7. Rights and Duties of Partners

- Management responsibilities
- Decision-making process
- Access to books and records

8. Admission and Resignation of Partners

- Procedure for new partner admission
- Process for resignation/exit of partners
- Retirement/Death of a partner provisions

9. Meetings and Voting

- Frequency and conduct of meetings
- Voting rights and procedures

10. Non-Compete and Confidentiality

- Non-competition obligations
- Confidentiality provisions

11. Dispute Resolution

- Internal resolution methods

- Arbitration or legal jurisdiction

12. Accounts and Auditing

- Maintenance of financial records
- Appointment of auditors
- Financial year of the LLP

13. Amendment of Agreement

Procedure for making changes or amendments to the Agreement.

14. Winding Up and Dissolution

- Situations leading to winding up
- Distribution of assets upon dissolution

15. Miscellaneous

- Governing law
- Notices and communications
- Severability clause

Signatures

Signed by the partners:

- Partner 1: _____ Date: _____
- Partner 2: _____ Date: _____
- Witnesses: _____ Date: _____

Important Notes

- This document acts as the governing charter for the LLP and should be customized according to business requirements.
- Ensure all partners carefully review and understand the agreement before signing.
- Consult a qualified legal professional to ensure compliance with local laws and regulations.
- The LLP Agreement must be filed with the relevant government authority as per statutory requirements.