

# Short-Form LLP Agreement

Date: 12 June 2024

## 1. Parties

- Partner 1:** Alex Morgan, residing at 123 Elm Street, Cityville
- Partner 2:** Jamie Lee, residing at 456 Oak Road, Townsville

## 2. Name and Business

The Partners hereby form a Limited Liability Partnership (LLP) under the name "Morgan & Lee Consulting LLP" to carry out consulting services and such other lawful business as may be agreed upon.

## 3. Principal Place of Business

The LLP's principal place of business shall be 789 Pine Avenue, Cityville, or any other place as the Partners may determine.

## 4. Capital Contributions

Each Partner shall initially contribute the following amounts:

- Alex Morgan: \$20,000
- Jamie Lee: \$20,000

## 5. Profit and Loss Sharing

Profits and losses shall be shared equally between the Partners unless otherwise agreed in writing.

## 6. Management

All Partners shall participate equally in the management and conduct of the LLP's business.

## 7. Admission of New Partners

No new Partner may be admitted without the written consent of all existing Partners.

## 8. Term and Termination

The LLP shall continue until terminated by mutual consent or as provided by law.

## 9. Governing Law

This Agreement shall be governed by the laws of [Jurisdiction].

## 10. Miscellaneous

This is a short-form LLP Agreement. The Partners may prepare a longer and more detailed Agreement if required.

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Alex Morgan

Partner

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Jamie Lee

Partner

**Important Notes:**

- This is a basic LLP Agreement and may not cover all specific legal needs.
- Partners should seek legal advice for a more comprehensive agreement.
- All amendments must be made in writing and signed by all Partners.
- Registration of the LLP may be required under regional law.