

Short-Form LLP Agreement

Date: 12 June 2024

1. Parties

- Partner 1:** Alex Morgan, residing at 123 Elm Street, Cityville
- Partner 2:** Jamie Lee, residing at 456 Oak Road, Townsville

2. Name and Business

The Partners hereby form a Limited Liability Partnership (LLP) under the name "Morgan & Lee Consulting LLP" to carry out consulting services and such other lawful business as may be agreed upon.

3. Principal Place of Business

The LLP's principal place of business shall be 789 Pine Avenue, Cityville, or any other place as the Partners may determine.

4. Capital Contributions

Each Partner shall initially contribute the following amounts:

- Alex Morgan: \$20,000
- Jamie Lee: \$20,000

5. Profit and Loss Sharing

Profits and losses shall be shared equally between the Partners unless otherwise agreed in writing.

6. Management

All Partners shall participate equally in the management and conduct of the LLP's business.

7. Admission of New Partners

No new Partner may be admitted without the written consent of all existing Partners.

8. Term and Termination

The LLP shall continue until terminated by mutual consent or as provided by law.

9. Governing Law

This Agreement shall be governed by the laws of [Jurisdiction].

10. Miscellaneous

This is a short-form LLP Agreement. The Partners may prepare a longer and more detailed Agreement if required.

Alex Morgan

Partner

Jamie Lee

Partner

Important Notes:

- This is a basic LLP Agreement and may not cover all specific legal needs.
- Partners should seek legal advice for a more comprehensive agreement.
- All amendments must be made in writing and signed by all Partners.
- Registration of the LLP may be required under regional law.