

Exit and Dissolution LLP Agreement

This Exit and Dissolution Agreement ("Agreement") is made and entered into as of [Date], by and among the partners of [LLP Name], a Limited Liability Partnership registered under the laws of [Jurisdiction], with its principal office at [Address] ("LLP").

1. Purpose

The purpose of this Agreement is to set forth the terms and conditions under which the LLP will be dissolved and the partnership will exit its business operations.

2. Parties

Name	Address	Designation
[Partner 1 Name]	[Partner 1 Address]	Designated Partner
[Partner 2 Name]	[Partner 2 Address]	Partner

3. Effective Date of Dissolution

The effective date of dissolution shall be [Date], or such other date as agreed in writing by all partners.

4. Distribution of Assets and Liabilities

Upon dissolution, the assets of the LLP will be applied in the following order:

- Payment of outstanding debts and liabilities of the LLP
- Return of capital contributions to each partner
- Distribution of any surplus among the partners in accordance with their profit-sharing ratio

5. Settlement of Accounts

The partners shall jointly settle all outstanding accounts of the LLP including any statutory dues and third-party obligations.

6. Indemnity

Each partner agrees to indemnify and hold harmless the other partners from any loss, liability, or claim arising from unresolved matters post-dissolution.

7. Responsibilities and Final Filings

The designated partners shall be responsible for ensuring compliance with all regulatory filings and notices required for concluding the dissolution process under applicable laws.

8. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction].

9. Miscellaneous

- This Agreement constitutes the entire understanding among the partners with regard to the dissolution of the LLP.
- Any amendment to this Agreement must be in writing and signed by all partners.

IN WITNESS WHEREOF

The partners hereto have executed this Agreement as of the day and year first above written.

[Partner 1 Name]

[Partner 2 Name]

Important Notes on LLP Exit and Dissolution Agreements:

- Consult legal and tax professionals to ensure compliance with all statutory requirements.
- Clear communication and consensus among all partners is crucial for a smooth dissolution.
- All third-party obligations and liabilities must be settled prior to final dissolution.
- Proper documentation and timely regulatory filings are necessary to avoid future disputes or penalties.
- This template is a sample and should be tailored to the specific needs and laws applicable to your jurisdiction.