

BASIC LLP DEED TEMPLATE

1. Name of the LLP

This Limited Liability Partnership (LLP) shall be known as **[NAME OF LLP]**.

2. Registered Office

The registered office of the LLP shall be at **[FULL ADDRESS]**.

3. Business Activities

The main business of the LLP shall be **[BRIEF DESCRIPTION OF BUSINESS]**.

4. Partners and Contribution

1. **Partner 1:** [FULL NAME], Contribution: ₹ [amount]
2. **Partner 2:** [FULL NAME], Contribution: ₹ [amount]

The initial capital contribution shall be ₹ [Total amount]. The profit sharing ratio will be as mutually agreed and specified in writing.

5. Management of LLP

The management and day-to-day activities of the LLP shall be carried out by the Designated Partners as per mutual understanding and the provisions of the LLP Act, 2008.

6. Admission of a New Partner

No new partner shall be admitted without the consent of all the existing Partners.

7. Retirement, Resignation or Expulsion of Partner

A partner may retire, resign, or be expelled in accordance with the terms and conditions mutually decided and documented in supplementary agreements.

8. Accounts and Audit

The accounts of the LLP shall be maintained as per the provisions of the LLP Act, 2008. Audit, if applicable, shall be conducted as per prescribed law.

9. Bank Account

The LLP may open and operate bank accounts in the name of the LLP as decided by the Designated Partners.

10. Miscellaneous

Any matter not covered under this agreement shall be governed as per the provisions of the LLP Act, 2008, and the rules framed thereunder.

Partner 1

Date: _____

Partner 2

Date: _____

Important Notes:

- This document is a basic LLP deed format and should be modified as per the specific requirements of the partners and business.
- It is advisable to consult a legal professional before finalizing and executing the LLP agreement.
- All terms and contributions must comply with the Limited Liability Partnership Act, 2008 and relevant rules.
- Provisions regarding dispute resolution, indemnity, and dissolution may be added for further clarity.