

Supply and Installation Bond

Bond No.: [Insert Bond Number]

Date: [Insert Date]

Principal (Supplier/Installer): [Insert Full Name and Address]

Obligee (Employer): [Insert Full Name and Address]

Surety (Guarantor): [Insert Full Name and Address]

WHEREAS the Principal has entered into a contract with the Obligee dated [Insert Date of Contract] (hereinafter referred to as the "Contract") for the supply and installation of [Insert Project Description or Equipment], for the construction project at [Insert Project Location].

AND WHEREAS it is one of the conditions of the said Contract that the Principal shall provide a bond as security for the due performance of its obligations under the Contract, including the supply and installation of the required items.

NOW, THEREFORE, we, the undersigned Principal and Surety, are held and firmly bound unto the Obligee in the sum of [Insert Bond Amount in Figures and Words], lawful money, for the payment of which the Principal and Surety bind themselves, their successors, and assigns, jointly and severally, by these presents.

Conditions

- If the Principal faithfully performs and fulfills all obligations and requirements as set forth in the Contract for the supply and installation as mentioned above, this obligation shall be void; otherwise, it shall remain in full force and effect.
- This Bond shall remain valid and effective from the date hereof until [Insert Expiry Date/Condition for Expiry], unless extended or renewed as agreed between the parties.
- The Surety's liability under this Bond is limited to the stated Bond Amount and shall not be reduced except by written notice from the Obligee confirming such reduction.

IN WITNESS WHEREOF

The undersigned have caused these presents to be executed on this [Insert Day] day of [Insert Month, Year].

Principal (Supplier/Installer)

Status/Title:

Date:

Surety (Guarantor)

Status/Title:

Date:

Important Notes:

- This bond is typically required before any supply and installation works commence.
- The bond amount and conditions must strictly conform to contractual requirements.
- The surety should be a recognized financial institution or insurer.
- The bond provides the employer with financial protection against non-performance.
- Carefully verify expiry and release conditions to avoid disputes.

