

Subcontractor Performance Bond

Bond No: _____

Date of Execution: _____

Contract/Project No: _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ (hereinafter called the "Subcontractor"), and _____ (hereinafter called the "Surety"), are held and firmly bound unto _____ (hereinafter called the "Contractor/Obligee"), in the sum of _____ (amount in words and figures), for payment of which the Subcontractor and Surety bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS

The Subcontractor has entered into a subcontract agreement dated _____ with the Contractor for the project known as _____ (the "Project").

NOW, THEREFORE,

The condition of this obligation is such that if the Subcontractor shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements of the said Subcontract during the original term thereof and any extension thereof that may be granted by the Contractor, with or without notice to the Surety, and during the period of any authorized modifications, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

FURTHER PROVIDED

1. The Surety, for value received, hereby stipulates and agrees that no change, extension of time, alteration, or addition to the terms of the Subcontract or to the work to be performed thereunder or the specifications accompanying the same shall in any way affect its obligation on this bond, and it does hereby waive notice of any such change, extension of time, alteration, or addition.
2. If the Subcontractor defaults, the Surety will promptly remedy the default or complete the Subcontract in accordance with its terms and conditions.
3. This bond shall remain in force until the satisfactory completion of the works under the Subcontract and final payment by the Contractor, unless otherwise agreed in writing.

SIGNED and SEALED by Subcontractor

Name: _____
Signature: _____
Title: _____
Date: _____

SIGNED and SEALED by Surety

Name: _____
Signature: _____
Title: _____
Date: _____

Witness: _____

Important Notes:

- A Subcontractor Performance Bond protects the Contractor if the Subcontractor fails to fulfill contractual obligations.
- Ensure that all details (names, amounts, dates) are filled correctly and match the subcontract agreement.

- This bond must be signed and sealed by authorized representatives of both the Subcontractor and Surety.
- Consult legal counsel to confirm the suitability and sufficiency of this sample format for specific project or jurisdictional needs.
- Bonds are subject to specific legal requirements which may vary by country or state.