

MOBILIZATION ADVANCE BANK GUARANTEE

Guarantee No.: _____

Date of Issue: _____

To,

(Name and address of Employer)

Whereas M/s _____ ("the Contractor") has undertaken to execute the work of _____ as per contract no. _____ dated _____ (hereinafter called "the Contract").

And whereas, in accordance with Clause _____ of the said Contract, the Employer has agreed to pay or advance to the Contractor a sum of Rs. _____ (Rupees _____) as Mobilization Advance against a Bank Guarantee for the like amount.

We, _____ (name of Bank) having our registered office at _____ (hereinafter referred to as "the Bank"), at the request of the Contractor, do hereby unconditionally and irrevocably guarantee and undertake to pay to the Employer, immediately on your first written demand, without any demur or reference to the Contractor, an amount not exceeding Rs. _____ (Rupees _____ only).

This Guarantee will remain in full force and effect until _____ or until extended by us upon receiving such a request by the Employer or until the Mobilization Advance is fully recovered from the Contractor and the original guarantee is returned to us.

Any demand for payment under this Guarantee must be received by us at this office on or before the aforementioned expiry date.

Notwithstanding anything contained hereinabove:

1. Our liability under this guarantee is restricted to Rs. _____ only.
2. This guarantee will expire on _____ unless extended.
3. We are liable to pay the guaranteed amount or any part thereof only if you serve upon us a written claim or demand on or before the expiry date.

Authorized Signatory

(Seal and Signature of Bank)

Important Notes:

- This guarantee is irrevocable and unconditional.
- The amount and validity period must be clearly specified.

- Only the Employer can invoke this guarantee as per contract terms.
- The original guarantee should be returned to the bank after expiry or upon full recovery of the advance.
- Any alteration in the contract details may require execution of a fresh bank guarantee.