

Personal Guarantee Letter for Business Loan

Date: _____

To: _____

(Name of Lender or Financial Institution)

Subject: **Personal Guarantee for Business Loan**

Dear Sir/Madam,

I, _____, residing at _____, am a _____
(designation/title) of _____ (name of business/company).

I understand that _____ (name of business/company) is applying for a business loan
of _____ from your institution.

I hereby personally guarantee the repayment of the above-mentioned loan, including any interest, costs, and
other charges, according to the terms and conditions agreed upon. In the event that
_____ (name of business/company) is unable to fulfil the loan obligations, I explicitly
agree to be personally liable for payment of any outstanding amounts.

This personal guarantee is binding until the full repayment of the loan and any associated charges.

Sincerely,

(Guarantor's Signature)

(Guarantor's Name)

(Contact Information)

Important Notes:

- A personal guarantee makes the guarantor personally responsible for the loan if the business cannot repay it.
- Carefully read all loan terms before signing a guarantee.
- Seek legal advice to fully understand the risks and obligations.
- This document is legally binding once signed.