

# Limited Personal Guarantee

This Limited Personal Guarantee ("Guarantee") is made as of \_\_\_\_\_ [Date], by \_\_\_\_\_ [Guarantor Name], residing at \_\_\_\_\_ [Guarantor Address] ("Guarantor"), in favor of \_\_\_\_\_ [Lender/Beneficiary Name] ("Lender").

## 1. Guarantee

The Guarantor hereby unconditionally guarantees to the Lender the payment of \_\_\_\_\_ [Specify Amount or Percentage, e.g., "up to \$50,000" or "up to 20% of Borrower's obligations"] owed by \_\_\_\_\_ [Borrower Name] ("Borrower") under the loan agreement dated \_\_\_\_\_ [Loan Agreement Date] between Borrower and Lender.

## 2. Limitation

The liability of the Guarantor under this Guarantee is strictly limited to the maximum amount stated above, including principal, accrued interest, and reasonable costs of collection, but **not exceeding the stated maximum liability**.

## 3. Term

This Guarantee shall remain in effect until the earlier of:  
(a) full repayment of the stated guaranteed amount by Borrower to Lender; or  
(b) \_\_\_\_\_ [End Date, if applicable].

## 4. Governing Law

This Guarantee shall be governed and construed in accordance with the laws of \_\_\_\_\_ [State/Country].

\_\_\_\_\_  
Guarantor Signature:

\_\_\_\_\_  
Name:

\_\_\_\_\_  
Date:

\_\_\_\_\_  
Witness Signature:

\_\_\_\_\_  
Name:

\_\_\_\_\_  
Date:

## Important Notes:

- This document creates a legally binding limited personal liability for the named guarantor up to a specified amount or percentage.
- Modify the limitation and scope according to the lender's and guarantor's agreement.
- Always seek independent legal advice before signing a personal guarantee.
- The guarantee is enforceable even if the lender grants extensions or waivers to the borrower, unless specifically limited.
- Keep a signed copy for your records.