

Limited Personal Guarantee

This Limited Personal Guarantee ("Guarantee") is made as of _____ **[Date]**, by _____ **[Guarantor Name]**, residing at _____ **[Guarantor Address]** ("Guarantor"), in favor of _____ **[Lender/Beneficiary Name]** ("Lender").

1. Guarantee

The Guarantor hereby unconditionally guarantees to the Lender the payment of _____ **[Specify Amount or Percentage, e.g., "up to \$50,000" or "up to 20% of Borrower's obligations"]** owed by _____ **[Borrower Name]** ("Borrower") under the loan agreement dated _____ **[Loan Agreement Date]** between Borrower and Lender.

2. Limitation

The liability of the Guarantor under this Guarantee is strictly limited to the maximum amount stated above, including principal, accrued interest, and reasonable costs of collection, but **not exceeding the stated maximum liability**.

3. Term

This Guarantee shall remain in effect until the earlier of:

- (a) full repayment of the stated guaranteed amount by Borrower to Lender; or
- (b) _____ **[End Date, if applicable]**.

4. Governing Law

This Guarantee shall be governed and construed in accordance with the laws of _____ **[State/Country]**.

Guarantor Signature:

Name: _____
Date: _____

Witness Signature:

Name: _____
Date: _____

Important Notes:

- This document creates a legally binding limited personal liability for the named guarantor up to a specified amount or percentage.
- Modify the limitation and scope according to the lender's and guarantor's agreement.
- Always seek independent legal advice before signing a personal guarantee.
- The guarantee is enforceable even if the lender grants extensions or waivers to the borrower, unless specifically limited.
- Keep a signed copy for your records.