

Joint and Several Liability Guarantee Form

1. Creditor (Beneficiary) Details

Name:

Address:

Contact:

2. Principal Debtor Details

Name:

Address:

Nature of Obligation:

Amount Secured:

3. Guarantor(s) Details

Name(s):

Address(es):

4. Guarantee Clause

5. Duration of Guarantee

6. Place and Date of Signing

Place:

Date:

Guarantor 1 Signature:

Guarantor 2 Signature (if any):

Creditor's Representative:

Important Notes:

- Under joint and several liability, each guarantor can be held individually responsible for the full amount owed.
- The creditor may pursue any or all guarantors for repayment, regardless of internal arrangements among guarantors.
- Before signing, it is advised that all parties fully understand their legal obligations and, if necessary, seek independent legal advice.
- This form is a general sample and may require modification to comply with local laws and specific transaction details.