

Affidavit of Personal Guarantee for Business Credit

I, _____, residing at _____, do hereby swear and affirm as follows:

1. Personal Guarantee

I am the _____ (title/position) of _____ (hereafter the "Business").

For value received and in consideration of any credit or financing extended to the Business by _____ (the "Creditor"), I hereby personally guarantee the prompt and unconditional payment of all obligations, debts, and liabilities of the Business to the Creditor, now existing or hereafter incurred.

2. Scope of Guarantee

My guarantee is continuing, absolute, and may be enforced by the Creditor irrespective of any action or failure to act on the part of the Creditor concerning the Business's obligations. This includes any extension, renewal, modification, or release of any such credit.

3. Waiver of Notice

I waive any requirement that the Creditor first demand payment from the Business or attempt to collect from the Business before seeking payment from me under this guarantee.

4. Binding Effect

This Affidavit shall be binding upon me, my heirs, executors, administrators, and assigns, and shall inure to the benefit of the Creditor, its successors, and assigns.

5. Affirmation

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Date:

Place:

Signature:

Printed Name:

Important Notes:

- This document creates a legally binding personal guarantee for business debts.

- If the business fails to pay, the guarantor is personally responsible for repayment.
- Seek legal advice before signing to understand the full extent of liability.
- All blanks must be completed accurately before execution.
- May require notarization depending on jurisdiction or creditor requirements.