

Agreement of Liability Limitation for Lessors – Simple Format

1. Parties

This Agreement of Liability Limitation ("Agreement") is entered into by and between:

Lessor: _____

Lessee: _____

2. Property/Item Description

The subject of this Agreement is the lease of the following property/item(s):

3. Term

This Agreement is effective as of _____ and will continue until _____, unless terminated earlier in accordance with its terms.

4. Limitation of Liability

The Lessor shall not be liable for any direct, indirect, incidental, or consequential damages, injuries, loss, or claims arising from the use, misuse, or condition of the leased property/item(s), except for damages resulting directly from the gross negligence or willful misconduct of the Lessor.

5. Lessee Responsibilities

The Lessee agrees to use the property/item(s) in a reasonable and responsible manner and shall be fully responsible for any damage beyond normal wear and tear.

6. Indemnification

The Lessee agrees to indemnify and hold harmless the Lessor against any claims, losses, or damages (including reasonable legal fees) incurred as a result of the Lessee's use of the leased property/item(s).

7. Governing Law

This Agreement shall be governed by, and construed in accordance with, the laws of the state/jurisdiction of
_____.

Lessor's Signature Date: _____

Lessee's Signature Date: _____

Important Notes:

- This document provides only a basic format and may not cover all legal situations.
- Consult a legal professional to ensure compliance with local laws and suitability for your specific case.
- Both parties should read and fully understand the Agreement before signing.
- Retain signed copies for your records.

- Modifications and additional clauses may be necessary depending on the type of property and jurisdiction.