

# Director Personal Liability Undertaking

Date: \_\_\_\_\_

To: The Board of Directors, [Company Name]

## Undertaking

I, [Full Name] (the "Director"), residing at [Residential Address], hereby voluntarily provide this personal liability undertaking in relation to my position as a director of [Company Name] (the "Company"), a company incorporated under the laws of [Jurisdiction] with company number [Company Registration Number].

In consideration of my appointment and continued appointment as a director of the Company, I hereby unconditionally and irrevocably undertake, covenant, and agree as follows:

- I shall be personally liable, jointly and severally with the Company, for any and all debts, obligations, liabilities, and losses incurred by the Company arising from my acts, omissions, or decisions undertaken in breach of my duties and/or the applicable laws and regulations during the term of my directorship.
- I agree to indemnify and hold harmless the Company and its stakeholders against any direct loss or damage caused by my wilful misconduct, fraud, or gross negligence.
- This undertaking shall remain valid and enforceable for so long as I am a director of the Company, and shall survive my resignation or removal with respect to liabilities arising out of actions taken during my tenure as a director.
- I acknowledge that nothing herein limits statutory personal liabilities imposed on directors under relevant legislation or by regulatory authorities.

## Director Details

Full Name	[Full Name]
Residential Address	[Residential Address]
Contact Number	[Phone Number]
Email Address	[Email Address]

\_\_\_\_\_  
Signature of Director

Name: [Full Name]  
Date: \_\_\_\_\_

\_\_\_\_\_  
Witness

Name: [Witness Name]  
Date: \_\_\_\_\_

## Important Notes

- This document imposes significant legal and financial obligations on the signatory director.
- Directors should carefully review and understand their legal responsibilities before signing.
- Obtain independent legal advice if uncertain about the implications of giving personal liability undertakings.
- This template may need to be tailored for jurisdiction-specific requirements or regulatory compliance.