

Affidavit of Personal Liability Undertaking

For Directors

I, _____ (Full Name), of _____ (Address), being duly sworn, do hereby solemnly declare and undertake as follows:

1. That I am a Director of _____ (Name of Company), a company incorporated under the laws of _____.
2. That in consideration of my appointment as Director, I hereby unconditionally and irrevocably undertake personal liability for all acts, debts, liabilities, and obligations incurred by the Company under my directorship, to the extent required by the applicable laws or company policies.
3. That I shall exercise my duties with the utmost fairness, integrity, and in good faith, and will comply with all applicable statutes and regulations governing my conduct as a Director.
4. That in the event of any loss, damage, or liability arising out of my actions or omissions as Director, I accept that I may be held personally liable and subject to the consequences stipulated under the act, bylaws, or any other relevant provisions.
5. That this undertaking is executed voluntarily, without any coercion or undue influence, for the proper discharge of my obligations as a Director.

Affirmation

I make this solemn declaration conscientiously and in total understanding of the legal consequences, and I affirm the truthfulness of the statements herein.

Signature of Director

Name:
Date:

Witness
Name:
Date:

Important Notes

- This affidavit legally binds the Director to certain personal liabilities as may be required by law or company articles.
- Ensure the document is duly notarized or witnessed as per jurisdictional requirements.
- Directors are advised to fully understand the extent and implications of liabilities before signing.
- Consultation with legal and financial professionals is recommended prior to execution.
- This document may be used as evidence in legal or regulatory proceedings concerning director responsibilities.