

Standard Indemnity Bond

(To be executed on Non-Judicial Stamp Paper of Rs. 100/- or as applicable)

This Indemnity Bond is made at _____ on this _____ day of _____, 20_____.

I/We _____ son/daughter/spouse of _____ residing at _____ (hereinafter called the 'Indemnifier', which expression shall unless repugnant to the meaning or context thereof, include its heirs, executors, administrators, successors and assigns) do hereby execute this Indemnity Bond in favour of _____ (hereinafter called the 'Indemnified').

WHEREAS at the request of the Indemnifier, the Indemnified has agreed to _____ subject to the Indemnifier executing an indemnity in favour of the Indemnified.

NOW THIS DEED WITNESSETH AS UNDER:

1. The Indemnifier hereby undertakes to indemnify and keep indemnified the Indemnified from and against all claims, losses, damages, costs, charges and expenses whatsoever which the Indemnified may sustain, incur or become liable to by reason of _____.
2. The Indemnifier further agrees that this indemnity shall remain valid and irrevocable and shall be binding upon his/her/their heirs, executors, administrators, successors and assigns.
3. This Indemnity Bond shall be governed and construed in accordance with the laws of India and subject to the exclusive jurisdiction of courts at _____.

IN WITNESS WHEREOF the Indemnifier has executed this Indemnity Bond on the date and year first above written.

Signature of Indemnifier

Name: _____

Address: _____

Witness 1

Name: _____

Address: _____

Witness 2

Name: _____

Address: _____

Important Notes:

- The Indemnity Bond must be executed on appropriate value non-judicial stamp paper.
- All personal details should be filled in clearly and correctly.
- Witnesses must be competent adults and should not be family members.
- This document is legally binding and enforceable in a court of law.
- Consult a legal advisor for specific conditions and local requirements.

