

Property Damage Indemnity Agreement

This Property Damage Indemnity ("Agreement") is made and entered into as of [Date], by and between:

Indemnifier: [Name of Indemnifier], residing at [Address].

Indemnitee: [Name of Indemnitee], residing at [Address].

1. Purpose

The Indemnifier hereby agrees to indemnify and hold harmless the Indemnitee from any loss or damage to the property located at [Property Address], as described below, arising from [cause of potential damage or activity].

2. Description of Property

Description of Property: [Insert property description, e.g., residential building, office space, equipment, etc.]

3. Indemnity Coverage

The Indemnifier undertakes to reimburse, defend, and hold the Indemnitee harmless from any and all liability, claims, damages, costs, and expenses (including reasonable legal fees) arising from physical damage to the aforementioned property during the period from [Start Date] to [End Date].

4. Exclusions

This indemnity does not apply to damage resulting from:

- Acts of God or natural disasters
- Normal wear and tear
- Negligence or willful misconduct by the Indemnitee

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Applicable Jurisdiction].

6. Signatures

Indemnifier

Name: _____

Signature: _____

Date: _____

Indemnitee

Name: _____

Signature: _____

Date: _____

Important Notes:

- Review all terms carefully and ensure all property details and parties' information are accurate before signing.
- This document may not cover damages outside the specified period or excluded causes.
- Consult legal advice if in doubt about obligations and liabilities.
- Both parties should retain signed copies for their records.