

Limited Liability Indemnity Bond

This Indemnity Bond is made on this _____ day of _____, 20____ (hereinafter referred to as the "Bond").

By: _____
(hereinafter referred to as the "Indemnifier")

In Favor Of: _____
(hereinafter referred to as the "Beneficiary")

Whereas

- a. The Indemnifier has requested the Beneficiary to provide certain services/benefits as described herein, but the Beneficiary requires an indemnity in this regard.
- b. The Indemnifier hereby undertakes limited liability for the indemnity, as detailed below.

Now Therefore This Bond Witnesses as Follows:

1. The Indemnifier hereby agrees to indemnify and hold harmless the Beneficiary from and against any claims, damages, or losses arising out of or in relation to _____, subject to a maximum aggregate liability of _____ (state currency and amount).
2. This Indemnity is strictly limited to the amount stated above and shall not cover any indirect or consequential loss or damages.
3. The rights and obligations under this bond shall be binding upon and ensure to the benefit of the parties and their respective successors and permitted assigns.
4. This Bond shall remain valid until _____ unless earlier discharged in writing by the Beneficiary.
5. This Bond shall be governed and construed in accordance with the laws of _____.

Indemnifier

Name: _____

Signature: _____

Date: _____

Beneficiary

Name: _____

Signature: _____

Date: _____

Important Notes:

- This Indemnity Bond limits the indemnifier's liability to a specific amount only.
- All relevant details (parties, amount, purpose) must be completed carefully and accurately.
- This document should be reviewed by legal counsel before signing.
- May require notarization or witnesses as per local law or beneficiary's policy.
- This bond does not cover consequential or indirect damages unless specifically stated.