

SIMPLE INDEMNITY BOND FOR PERSONAL LIABILITY

This Indemnity Bond is made on this _____ day of _____, 20____ at _____, by Mr./Ms. _____, S/o/D/o _____, residing at _____ (hereinafter referred to as the "Indemnifier"), in favor of _____ (hereinafter referred to as the "Indemnitee").

Whereas

1. The Indemnitee has requested certain assurances from the Indemnifier regarding personal liability arising from _____ (describe purpose, e.g., 'use of premises', 'execution of a contract', etc.).
2. The Indemnifier has agreed to indemnify the Indemnitee against such liabilities.

Now This Bond Witnesseth as Follows:

1. The Indemnifier hereby agrees to fully and effectively indemnify and keep indemnified the Indemnitee against all losses, damages, costs, charges, expenses, claims, and demands whatsoever that may be suffered or incurred by the Indemnitee as a result of any act, omission, or default on the part of the Indemnifier in connection with _____ (refer to the detailed context).
2. The Indemnifier shall pay and make good to the Indemnitee all such losses, damages, costs, and expenses on demand.

In Witness Whereof

The Indemnifier has executed this bond on the date, month, and year first above-written.

Signature of Indemnifier

Name:

Address:

Signature of Indemnitee (if required)

Name:

Address:

Important Notes:

- Always consult with a legal professional before executing an indemnity bond.
- Ensure all parties read and understand all sections of the document.
- This is a specimen and may require customization as per specific circumstances.
- Attachment of identity proofs and/or witnesses may be required for validity.
- Stamp duty as per prevailing local/state laws must be paid on the bond.