

INDEMNITY BOND FOR VEHICLE ACCIDENT LIABILITY

CLAIMS

This Indemnity Bond is made on this day of , **20** at by:

(Name of the Indemnifier)

S/o / D/o / W/o:

Address:

(hereinafter referred to as the "Indemnifier", which expression shall, where the context so admits, include his/her heirs, legal representatives, executors, administrators and assigns)

In favour of

(Name of the Indemnitee/Claimant)

S/o / D/o / W/o:

Address:

(hereinafter referred to as the "Indemnitee", which expression shall, where the context so admits, include his/her heirs, legal representatives, executors, administrators and assigns)

Whereas

1. The Indemnitee is the owner of the vehicle bearing Registration Number (hereinafter referred to as "the said vehicle").
2. The said vehicle met with an accident on at and as a result, claims for compensation/liability are expected/arising from the same.
3. The Indemnifier has agreed to indemnify the Indemnitee against all losses, damages, claims, costs, and expenses arising out of or in connection with the said accident.

Now this Deed witnesses as follows:

1. The Indemnifier hereby undertakes and agrees to indemnify and keep harmless the Indemnitee against all losses, damages, claims, demands, proceedings, costs, charges, and expenses whatsoever arising out of or in connection with the said accident involving the aforementioned vehicle.
2. The Indemnifier shall, from time to time and at all times hereafter, pay and make good to the Indemnitee all losses, damages, and costs sustained or incurred by the Indemnitee as a consequence of the said accident.
3. The Indemnitee shall be entitled to recover all such losses, damages, and costs from the Indemnifier as a debt due and recoverable under law.

In witness whereof, the Indemnifier has hereunto set his/her hand on the day, month, and year above written.

Signature of Indemnifier

Signature of Indemnitee

Signature of Witness 1

Signature of Witness 2

Important Notes:

- This is a specimen format and may require modification as per specific case details and local legal requirements.
- Indemnity Bonds may be required to be executed on a stamp paper of appropriate value as per the state law.
- All parties should read and understand the terms before signing.
- Execution should be witnessed by two independent persons.
- Consult a legal professional for suitability and accuracy before use.