

Indemnity Bond for Financial Loss Liability

Claims â€“ Standard

This Indemnity Bond is made and executed on this _____ day of _____, 20____ at _____ by:

Name of the Indemnifier: _____

Address: _____

(Hereinafter referred to as the "Indemnifier" which term shall, unless repugnant to the context or meaning thereof, include its heirs, executors, administrators, representatives, nominees, and assigns).

In favor of **[Name of the Beneficiary / Organization]**, having its office at _____ (hereinafter referred to as the "Indemnitee").

WHEREAS:

1. The Indemnifier acknowledges that liability for claims concerning financial loss may arise in the context of business operations/services rendered, as agreed between the parties.
2. The Indemnitee has requested that the Indemnifier execute an indemnity bond as a condition to mitigate or cover any such financial loss or damages, including legal costs or expenses incurred.

NOW THIS DEED WITNESSES AS FOLLOWS:

1. The Indemnifier hereby unconditionally and irrevocably agrees to indemnify and keep indemnified the Indemnitee from and against any and all claims, liabilities, losses, damages, costs, or expenses (including legal costs and other charges) caused by or arising out of any act, omission, fraud, misconduct, or negligence by the Indemnifier or its representatives.
2. The Indemnifier undertakes to pay promptly, on demand, any amount so claimed by the Indemnitee towards financial loss along with applicable interest, if any.
3. This bond shall be valid and remain in force until expressly discharged in writing by the Indemnitee.
4. This Indemnity Bond shall be governed by and construed in accordance with the laws of _____ (Jurisdiction).

Signed on this _____ day of _____, 20____ at _____

Signature of Indemnifier

(Name & Designation)

Signature of Witness
(Name & Address)

Important Notes:

- This sample format is for general reference and may need customization as per actual requirements and local laws.
- Include correct details/names and specify the nature/extent of financial loss covered.
- The document should be executed on appropriate non-judicial stamp paper as required by applicable law.
- Signing in the presence of witnesses strengthens the legal standing of the bond.
- Legal consultation is recommended before finalizing and executing such documents.