

Personal Guarantee for Company Loan

This Personal Guarantee ("Guarantee") is made and executed on this **[Day]** day of **[Month, Year]**, by:

- Guarantor Name:** [Guarantor Full Name]
Address: [Guarantor Address]
Identification No.: [ID/Passport Number]
- Borrower (Company Name):** [Company Name]
Registered Address: [Company Address]
Company Registration No.: [Company Reg. Number]
- Lender Name:** [Lender Name]
Address: [Lender Address]

Recitals

WHEREAS, at the request of the Guarantor, the Lender has agreed to provide a loan facility to the Borrower, pursuant to the terms and conditions stated in the Loan Agreement dated **[Date]**.

AND WHEREAS, the Guarantor has agreed to provide this personal guarantee as security for the repayment of the said loan.

Guarantee

- The Guarantor hereby irrevocably and unconditionally guarantees to the Lender the due and punctual repayment of all amounts payable by the Borrower to the Lender under the Loan Agreement, including principal, interest, fees, and any other charges whatsoever.
- This Guarantee shall be a continuing guarantee and shall remain in force until all amounts due or to become due from the Borrower have been fully paid and satisfied.
- If the Borrower defaults in payment, the Lender may require the Guarantor to pay all outstanding amounts immediately without first taking any action against the Borrower or any other person.
- The liability of the Guarantor shall not be impaired or discharged by any variation of the terms of the Loan Agreement or by any forbearance, neglect, or delay on the part of the Lender in enforcing its rights.
- This Guarantee shall be binding on the Guarantor and their successors, heirs, and assigns.

Guarantor

Name: [Guarantor Name]
Date: [Date]

Lender (for acknowledgment)

Name: [Lender Name]
Date: [Date]

Important Notes:

- A Personal Guarantee is a legally binding commitment; the guarantor may be personally liable for the loan if the company defaults.
- Read and understand all terms before signing; seek independent legal advice if needed.

- This document may affect your personal assets, including your home or savings.
- Each lender may have their own specific requirements or formats for personal guarantees.
- Do not sign a guarantee unless you are fully aware of the borrower's obligations and your potential liability.