

# Joint and Several Liability Guarantee Agreement

This Joint and Several Liability Guarantee Agreement ("**Agreement**") is made on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, by and between:

Creditor:	_____
Address:	_____
Principal Debtor:	_____
Address:	_____
Guarantors:	1. _____ 2. _____ (add more as applicable)

## Recitals

WHEREAS, the Creditor has agreed to grant or has granted certain financial facilities/loans to the Principal Debtor; and

WHEREAS, the Guarantors have agreed to jointly and severally guarantee the due and punctual payment of all amounts owed by the Principal Debtor to the Creditor;

## Terms and Conditions

- Guarantee.** The Guarantors hereby irrevocably and unconditionally guarantee, jointly and severally, to the Creditor the due payment and performance by the Principal Debtor of all its obligations under the related agreements, including any extensions, modifications, or renewals thereof.
- Nature of Liability.** The liability of each Guarantor shall be joint and several with the Principal Debtor and with each other Guarantor. The Creditor may enforce this Guarantee against any or all Guarantors, without first proceeding against the Principal Debtor or any security.
- Continuing Guarantee.** This Guarantee shall be a continuing guarantee and shall remain in force until all the obligations of the Principal Debtor have been fully paid and discharged to the satisfaction of the Creditor.
- Waiver.** The Guarantors waive notice of acceptance, presentment, demand, and all other notices whatsoever in relation to this Guarantee.
- Governing Law.** This Agreement shall be governed by and construed in accordance with the laws of \_\_\_\_\_.

\_\_\_\_\_  
(Guarantor 1 Signature & Name)

\_\_\_\_\_  
(Guarantor 2 Signature & Name)

\_\_\_\_\_  
(Creditor Signature & Name)

\_\_\_\_\_  
(Principal Debtor Signature & Name)

## Important Notes:

- All Guarantors are individually and collectively responsible for the full amount of the liability.

- The Creditor can choose to recover the due amount from any one or more Guarantors, regardless of internal arrangements.
- This guarantee can impact the Guarantor's personal assets if the Principal Debtor defaults.
- Legal advice is recommended before signing a Joint and Several Guarantee Agreement.
- Ensure all fields are duly filled and all parties have signed in the presence of witnesses if required.