

# **Mutual Release Agreement**

## **(For Settlement Purposes)**

This Mutual Release Agreement ("Agreement") is entered into as of **[Date]**, by and between **[Party A: Name]**, of **[Address/Contact]**, and **[Party B: Name]**, of **[Address/Contact]** (each a "Party", collectively, the "Parties").

### **1. Recitals**

WHEREAS, a dispute has arisen between the Parties relating to **[describe briefly the dispute/claim]**; AND WHEREAS, the Parties wish to fully and finally resolve all claims, disputes, and differences between them arising from or relating to the subject matter described above;

### **2. Mutual Release**

- a. **Release by Party A:** Party A, for themselves and their successors, assigns, affiliates, agents, heirs, and representatives, hereby fully and unconditionally releases and forever discharges Party B and its successors, assigns, affiliates, agents, heirs, and representatives, from any and all claims, demands, actions, causes of action, obligations, or liabilities, whether known or unknown, suspected or unsuspected, arising out of or relating to the subject matter described above.
- b. **Release by Party B:** Party B, for themselves and their successors, assigns, affiliates, agents, heirs, and representatives, hereby fully and unconditionally releases and forever discharges Party A and its successors, assigns, affiliates, agents, heirs, and representatives, from any and all claims, demands, actions, causes of action, obligations, or liabilities, whether known or unknown, suspected or unsuspected, arising out of or relating to the subject matter described above.

### **3. No Admission of Liability**

This Agreement is entered into for settlement purposes only and does not constitute an admission of liability by either Party.

### **4. Entire Agreement**

This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes all prior agreements, understandings, and negotiations.

### **5. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the State/Province of **[Jurisdiction]**, without giving effect to its conflict of law provisions.

### **6. Counterparts and Signatures**

This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument.

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**[Party A Name]**

Date: \_\_\_\_\_

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**[Party B Name]**

Date: \_\_\_\_\_

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**Important Notes:**

- Legal advice should be obtained before signing a mutual release agreement.
- This document is binding upon execution and may affect future rights and claims.
- Ensure all necessary information is accurately completed (names, dates, jurisdiction, etc.).
- This form is for general reference and may require tailoring to specific situations or local laws.