

Surety Liability Undertaking Document Sample

Principal Details

Name: _____

Address: _____

Contact Number: _____

Surety Details

Name: _____

Address: _____

Contact Number: _____

Obligee Details

Name/Entity: _____

Address: _____

Undertaking

We, the undersigned, hereby undertake and bind ourselves as surety for the obligations of the above-named Principal in favor of the Obligee. The Surety shall be liable jointly and severally with the Principal for the full and faithful performance of the obligations described below:

- Description of obligations: _____
- Contract/Reference No: _____
- Effective Date: _____ Expiry Date: _____
- Total Liability Amount: _____

The Surety's liability is subject to the terms and conditions stated herein and shall remain valid until all obligations have been satisfactorily discharged or until the expiry date, whichever comes first.

Principal (Signature over Printed Name)

Date: _____

Surety (Signature over Printed Name)

Date: _____

Important Notes:

- This document creates a legally binding surety liability; review all terms carefully before signing.
- Ensure all blank fields are properly filled and signed by all parties concerned.
- Some jurisdictions require notarization for the document to be enforceable.
- The surety's liability may remain even if the principal defaults, unless formally released.
- Retain copies for all parties for record-keeping and legal reference.

