

Joint Liability Undertaking Document Format

This Joint Liability Undertaking ("Undertaking") is made on the: _____

BY AND BETWEEN:

1. **Name:** _____
Address: _____
2. **Name:** _____
Address: _____

WHEREAS:

The above named parties hereby jointly and severally undertake the obligations and responsibilities outlined in this document, in connection with: _____
(project/loan/obligation details), according to the terms laid out below.

TERMS AND CONDITIONS:

1. Scope of Joint Liability	All parties are jointly and severally liable for the full and timely discharge of all obligations arising from the above transaction, regardless of individual share or contribution.
2. Duration	This undertaking remains in force until all obligations have been duly performed and discharged in full.
3. Rights and Remedies	The beneficiary may proceed against any one or all parties for the satisfaction of obligations, without first exhausting remedies against any one party.
4. Governing Law	This undertaking shall be governed by and construed in accordance with the laws of _____
5. Miscellaneous	Any amendment to this undertaking shall be made in writing and signed by all parties.

IN WITNESS WHEREOF

The parties hereto have signed this Joint Liability Undertaking on the date first written above.

Signature of Party 1

Name: _____

Signature of Party 2

Name: _____

Important Notes:

- All parties signing this document are equally and fully responsible for the entire obligation.
- Carefully review all terms before signing, as rights and liabilities are shared.
- This undertaking can be legally enforced against any or all signatories.
- Modifications must be documented in writing and agreed by all involved parties.
- Consult legal counsel before entering into joint liability agreements.