

Standard LLP Agreement

This Limited Liability Partnership (LLP) Agreement is made on this ____ day of _____, 20____ at _____, by and between:

1. **Party 1:** Name & Address
2. **Party 2:** Name & Address

(Hereinafter collectively referred to as "Partners", and individually as "Partner")

1. Name of LLP

The name of the Limited Liability Partnership shall be **M/s. [LLP Name]**.

2. Registered Office

The registered office of the LLP shall be situated at **[Address]**.

3. Business Activities

The LLP shall engage in the business of _____, and any other business with the consent of all Partners.

4. Capital Contribution

The initial contribution to the LLP by the Partners shall be as follows:

1. Party 1: Rs. _____
2. Party 2: Rs. _____

Additional capital, if required, shall be contributed in the mutually agreed proportions.

5. Profit and Loss Sharing

Profits and losses of the LLP shall be shared between the Partners in the following ratio:

Party 1: _____

Party 2: _____

6. Admission, Retirement & Removal of Partners

Any admission, retirement, or removal of Partners shall require the consent of all existing Partners and shall be in accordance with the LLP Act and Rules.

7. Management of LLP

The day-to-day affairs of the LLP shall be managed by **[Designated Partner(s)]** as mutually decided by the Partners.

8. Bank Account

The LLP shall open and operate a bank account(s) in its name. The account(s) shall be operated by designated Partner(s) as authorized by the Partners.

9. Accounts and Audit

Proper books of account shall be maintained at the registered office of the LLP. The accounts shall be audited as required by law.

10. Dissolution

The LLP may be dissolved with the consent of all Partners as per the provisions of the LLP Act, 2008.

11. Miscellaneous

Any matter not expressly provided for in this agreement shall be decided mutually by the Partners as per the provisions of the applicable law.

IN WITNESS WHEREOF, the Partners have set their hands to this agreement on the date and place first above written.

1. _____

(Partner 1)

2. _____

(Partner 2)

Important Notes:

- This is a standard sample and should be customized for specific business needs.
- An LLP agreement is a legally binding document; consult a legal advisor before finalizing.
- All partners should thoroughly understand their roles, rights, and obligations.
- This document must be stamped and filed as per local laws and regulations.
- List of business activities should be mentioned clearly and comply with the LLP's objectives.