

Standard Fire and Special Perils Policy

Policy Number: SFSP/2024/012345

1. Policyholder Details

Name of Insured	John Doe
Address	123, Main Road, Cityville, 123456
Period of Insurance	01/07/2024 to 30/06/2025
Sum Insured	INR 50,00,000

2. Property Insured

- Residential Building at mentioned address
- Contents (as per schedule)

3. Schedule of Coverage

Peril/Cover	Description	Sum Insured (INR)
Fire	Loss or damage by fire	30,00,000
Lightning	Loss or damage caused by lightning	50,00,000
Explosion/Implosion	Destruction by explosion/implosion	50,00,000
Storm, Cyclone, Tempest	Damage due to natural events	20,00,000

4. Exclusions

- Losses due to war or nuclear risks
- Willful act or gross negligence
- Loss of earnings, market or potential profits
- Electrical/mechanical breakdown not resulting in fire

5. Claims Procedure

- Inform insurer immediately upon occurrence of loss
- Take all reasonable steps to minimize loss
- Submit claim form with necessary documents
- Allow surveyor/assessor inspection

6. Important Notes

- This document is a sample and not an actual policy.
- Policy coverage, sum insured, and conditions may vary between insurers.
- Always read the policy wordings carefully before purchasing.
- Notify the insurer immediately in case of changes to insured property or contents.
- Preserve this document for record and future reference.