

PROPERTY FLOATER INSURANCE POLICY

Policy No.: PF12345678

Period of Insurance: 01/07/2024 to 30/06/2025 (both days inclusive)

Issued at: New Delhi Branch

1. Insured Details

Name of Insured	ABC Trading Private Limited
Address	123, Business Avenue, Connaught Place, New Delhi, India
Contact Number	+91-9876543210
Email	info@abctrading.com

2. Description of Property Insured

Item No.	Description	Sum Insured (INR)	Location(s)
1	Stock of Mobile Phones	20,00,000	Warehouse I, II, & Retail Outlets
2	Laptop Computers	10,00,000	All branches (pan India)
3	Electronic Accessories	5,00,000	In transit anywhere in India

Total Sum Insured: INR 35,00,000

3. Coverage

This policy covers physical loss or damage to the insured property as described above, occurring during the policy period, whilst at any of the insured locations and while in transit within the territorial limits of India.

4. Exclusions

- War and nuclear risks
- Willful act or gross negligence of the Insured
- Unexplained or mysterious disappearance
- Normal wear and tear or depreciation
- Losses arising prior to policy inception

5. Basis of Indemnity

Replacement cost or market value at the time of loss, whichever is lower, subject to the sum insured and policy terms.

6. Deductibles

Each and every claim: INR 2,500/-

7. Premium

Gross Premium (INR)	GST (18%)	Total Premium (INR)
7,000	1,260	8,260

8. Claims Procedure

1. Notice of loss to be given immediately to the insurer.
2. Submit duly filled claim form with supporting documents.
3. Extend full cooperation during survey/investigation.
4. Loss settlement as per policy terms.

9. Insurer Details

Insurer	Sampoorna General Insurance Co. Ltd.
Contact	customercare@sampoornainsure.com 1800-123-456

Important Notes

- This policy covers movable property across multiple specified locations and in transit.
- Declare all property to be covered; under-declaration may affect claim settlement.
- Report loss or damage immediately for prompt claim processing.
- Review exclusions and ensure compliance with policy conditions.
- Policy schedule, terms, and conditions must be read together for full coverage understanding.