

Home Insurance Comprehensive Policy

Policy Number: HIC123456789

Issuance Date: 12 June 2024

Period of Insurance: 12 June 2024 to 11 June 2025

Insured Name: John Doe

Address of Insured Property: 123 Main Street, Springfield, ST 10001

Sum Insured Details

Item	Description	Sum Insured (USD)
Building	Residential House Structure	300,000
Contents	Household Fixtures & Personal Belongings	50,000

Total Sum Insured: 350,000 USD

Coverage

- Fire, Lightning, Explosion
- Storm, Flood, Earthquake
- Theft & Burglary (by violent/forcible entry)
- Accidental Damage to Contents
- Third Party Liability (within insured premises)
- Alternative Accommodation Expenses

Exclusions

- Loss/Damage due to wear and tear, gradual deterioration
- Intentional or criminal acts by the insured
- Loss of cash, valuables, or pets
- Loss/damage due to war, nuclear risk, or terrorism
- Loss during unoccupied period exceeding 30 days (unless informed)

Premium Details

Description	Amount (USD)
Basic Premium	500
Taxes & Charges	50
Total Premium Payable	550

Claims Process

- Notify the insurer immediately after an incident/loss.
- Submit claim form and supporting documents within 7 days.
- Allow inspection or assessment as required by the insurer.
- Claim will be processed upon satisfactory completion of formalities.

Important Notes:

- Read the policy schedule and terms carefully to understand your coverage and exclusions.
- Keep all invoices/receipts for insured contents for claim validation.
- Ensure that the declared values are accurate to avoid underinsurance or claim disputes.
- Notify the insurer promptly about any material changes to the property.
- Policy is renewable annually; timely renewal is necessary to avoid lapse of coverage.

