

# Home Insurance Comprehensive Policy

**Policy Number:** HIC123456789

**Issuance Date:** 12 June 2024

**Period of Insurance:** 12 June 2024 to 11 June 2025

**Insured Name:** John Doe

**Address of Insured Property:** 123 Main Street, Springfield, ST 10001

## Sum Insured Details

Item	Description	Sum Insured (USD)
Building	Residential House Structure	300,000
Contents	Household Fixtures & Personal Belongings	50,000

**Total Sum Insured:** 350,000 USD

## Coverage

- Fire, Lightning, Explosion
- Storm, Flood, Earthquake
- Theft & Burglary (by violent/forcible entry)
- Accidental Damage to Contents
- Third Party Liability (within insured premises)
- Alternative Accommodation Expenses

## Exclusions

- Loss/Damage due to wear and tear, gradual deterioration
- Intentional or criminal acts by the insured
- Loss of cash, valuables, or pets
- Loss/damage due to war, nuclear risk, or terrorism
- Loss during unoccupied period exceeding 30 days (unless informed)

## Premium Details

Description	Amount (USD)
Basic Premium	500
Taxes & Charges	50
<b>Total Premium Payable</b>	<b>550</b>

## Claims Process

1. Notify the insurer immediately after an incident/loss.
2. Submit claim form and supporting documents within 7 days.
3. Allow inspection or assessment as required by the insurer.
4. Claim will be processed upon satisfactory completion of formalities.

## Important Notes:

- Read the policy schedule and terms carefully to understand your coverage and exclusions.
- Keep all invoices/receipts for insured contents for claim validation.
- Ensure that the declared values are accurate to avoid underinsurance or claim disputes.
- Notify the insurer promptly about any material changes to the property.
- Policy is renewable annually; timely renewal is necessary to avoid lapse of coverage.

