

# Cumulative Depreciation Register

Financial Year: 2023-24

Asset ID	Asset Description	Date of Purchase	Cost (₹)	Rate of Depreciation (%)	Depreciation for the Year (₹)	Cumulative Depreciation (₹)	Net Book Value (₹)	Remarks
FA001	Office Laptop	2021-09-10	50,000	15	7,500	16,500	33,500	-
FA002	Air Conditioner	2022-05-02	40,000	10	4,000	7,600	32,400	-
FA003	Projector	2023-01-18	28,000	10	1,400	1,400	26,600	New asset
FA004	Printer	2020-08-03	15,000	20	3,000	10,800	4,200	Near end of useful life

## Important Notes

- This register tracks the cumulative depreciation of fixed assets for audit and financial reporting.
- Cumulative depreciation is the total depreciation charged up to the reporting date.
- Net book value is the cost of the asset minus cumulative depreciation.
- Asset useful life and depreciation rate should follow the organization's accounting policy.
- Update the register annually and at the time of asset disposal or addition.