

Asset Depreciation Schedule Template

Asset Information

| | | | |
|---------------------|-----------------|---------------|-------------|
| Asset Name | Office Computer | Asset ID | OC-2024-001 |
| Purchase Date | 2024-01-15 | Cost | \$2,400.00 |
| Useful Life (Years) | 4 | Salvage Value | \$400.00 |
| Depreciation Method | Straight Line | | |

Depreciation Schedule

| Year | Beginning Book Value | Annual Depreciation | Accumulated Depreciation | Ending Book Value |
|------|----------------------|---------------------|--------------------------|-------------------|
| 2024 | \$2,400.00 | \$500.00 | \$500.00 | \$1,900.00 |
| 2025 | \$1,900.00 | \$500.00 | \$1,000.00 | \$1,400.00 |
| 2026 | \$1,400.00 | \$500.00 | \$1,500.00 | \$900.00 |
| 2027 | \$900.00 | \$500.00 | \$2,000.00 | \$400.00 |

Important Notes

- This schedule uses the Straight Line method; other methods may differ.
- Review regularly and update if asset values or estimates change.
- Ensure the salvage value and useful life are realistic and supported by documentation.
- Consult applicable accounting standards for compliance.
- Keep original purchase invoices and related asset documentation for reference.