

Asset Depreciation Schedule Template

Asset Information

Asset Name	Office Computer	Asset ID	OC-2024-001
Purchase Date	2024-01-15	Cost	\$2,400.00
Useful Life (Years)	4	Salvage Value	\$400.00
Depreciation Method	Straight Line		

Depreciation Schedule

Year	Beginning Book Value	Annual Depreciation	Accumulated Depreciation	Ending Book Value
2024	\$2,400.00	\$500.00	\$500.00	\$1,900.00
2025	\$1,900.00	\$500.00	\$1,000.00	\$1,400.00
2026	\$1,400.00	\$500.00	\$1,500.00	\$900.00
2027	\$900.00	\$500.00	\$2,000.00	\$400.00

Important Notes

- This schedule uses the Straight Line method; other methods may differ.
- Review regularly and update if asset values or estimates change.
- Ensure the salvage value and useful life are realistic and supported by documentation.
- Consult applicable accounting standards for compliance.
- Keep original purchase invoices and related asset documentation for reference.