

Annual Depreciation Statement

Business / Entity Name: ABC Manufacturing Ltd.
Financial Year: 2023-2024
Prepared By: John Smith
Date: 30th June 2024

Asset Depreciation Summary

Asset Name/Description	Date of Purchase	Cost (€)	Rate of Depreciation (%)	Depreciation Method	Accumulated Depreciation (€)	Current Year Depreciation (€)	Net Book Value (€)
Machinery A	01-04-2021	5,00,000	15	Straight Line	1,50,000	75,000	2,75,000
Computer Equipment	15-07-2020	1,20,000	20	Reducing Balance	57,600	12,480	49,920
Office Furniture	10-01-2019	80,000	10	Straight Line	40,000	8,000	32,000
Total						95,480	3,56,920

Certification

I hereby certify that the above is a true and fair calculation of depreciation on the assets of the business for the financial year 2023-2024.

Date: 30th June 2024

Signature & Name (Authorised Signatory)

Important Notes

- The rates and methods of depreciation must comply with the applicable accounting standards and statutory requirements.
- Proper supporting documents for each asset (invoice, proof of purchase) should be maintained.
- This statement is for internal use and compliance; consult your auditor before submitting to authorities.
- Review asset lifespans and reassess depreciation rates annually.
- Incorrect depreciation can impact profit calculation and taxation.