

# Declining Balance Depreciation Schedule

Asset Name:	Office Equipment
Description:	High-speed laser printer
Purchase Date:	2024-01-02
Cost:	\$5,000
Useful Life:	5 years
Depreciation Method:	Double Declining Balance
Salvage Value:	\$400

## Depreciation Schedule

Year	Beginning Book Value	Depreciation Rate	Depreciation Expense	Accumulated Depreciation	Ending Book Value
1	\$5,000.00	40%	\$2,000.00	\$2,000.00	\$3,000.00
2	\$3,000.00	40%	\$1,200.00	\$3,200.00	\$1,800.00
3	\$1,800.00	40%	\$720.00	\$3,920.00	\$1,080.00
4	\$1,080.00	40%	\$432.00	\$4,352.00	\$648.00
5	\$648.00	40%	\$248.00	\$4,600.00	\$400.00

## Important Notes

- This schedule follows the Double Declining Balance depreciation method, which accelerates depreciation in the early years of an asset's life.
- The depreciation expense should not reduce the ending book value below the specified salvage value.
- Adjustments may be needed in the final year to ensure the book value matches the salvage value.
- This document serves as an internal record for asset management and financial reporting.
- Consult accounting standards or a financial professional for compliance with applicable regulations.