

Standard Asset Insurance Policy

Policy Details

Policy Number:	ASSET/2024/000001
Issuing Company:	Global Insurance Ltd.
Policyholder Name:	John Doe
Contact Address:	1234 Main Street, Springfield, ST 12345
Insured Asset Description:	Residential Building at 1234 Main Street
Sum Insured:	\$300,000
Policy Period:	01 June 2024 – 31 May 2025
Premium Amount:	\$750.00
Date of Issue:	28 May 2024

Coverage

- Fire and Accidental Damage
- Theft and Burglary
- Natural Calamities (Flood, Storm, Earthquake)
- Malicious Damage
- Third Party Liability (as applicable)

Exclusions

- Loss or damage due to willful negligence
- Wear and tear or gradual deterioration
- War, nuclear risks, or related perils
- Losses caused by unauthorized modifications
- Pre-existing damages before policy initiation

Claim Procedure

- Notify the insurance company immediately after any loss or damage.
- Submit a detailed written report with supporting documents.
- Facilitate inspection or survey of damaged asset by company representative.
- Cooperate during investigation and provide requested information.
- Claim will be processed subject to verification and terms of the policy.

Declaration

I/We hereby declare that the information provided is true and complete to the best of my/our knowledge and that the insured asset is maintained in good condition. I/We agree to abide by the terms, conditions, and exclusions of the policy issued by the insurance company.

Authorized Signatory: _____

Date: _____

Important Notes:

- This policy document is a legally binding contract between the insured and the insurer.
- Ensure all details are accurate before signing and submitting the policy document.
- Keep the policy document safe as it is required for claim processing.

- Read all terms, coverage limits, exclusions, and conditions carefully.
- Contact your insurer for clarification or updates regarding your policy.