

Standard Asset Insurance Policy

Policy Details

Policy Number:	ASSET/2024/000001
Issuing Company:	Global Insurance Ltd.
Policyholder Name:	John Doe
Contact Address:	1234 Main Street, Springfield, ST 12345
Insured Asset Description:	Residential Building at 1234 Main Street
Sum Insured:	\$300,000
Policy Period:	01 June 2024 – 31 May 2025
Premium Amount:	\$750.00
Date of Issue:	28 May 2024

Coverage

- Fire and Accidental Damage
- Theft and Burglary
- Natural Calamities (Flood, Storm, Earthquake)
- Malicious Damage
- Third Party Liability (as applicable)

Exclusions

- Loss or damage due to willful negligence
- Wear and tear or gradual deterioration
- War, nuclear risks, or related perils
- Losses caused by unauthorized modifications
- Pre-existing damages before policy initiation

Claim Procedure

1. Notify the insurance company immediately after any loss or damage.
2. Submit a detailed written report with supporting documents.
3. Facilitate inspection or survey of damaged asset by company representative.
4. Cooperate during investigation and provide requested information.
5. Claim will be processed subject to verification and terms of the policy.

Declaration

I/We hereby declare that the information provided is true and complete to the best of my/our knowledge and that the insured asset is maintained in good condition. I/We agree to abide by the terms, conditions, and exclusions of the policy issued by the insurance company.

Authorized Signatory: _____

Date: _____

Important Notes:

- This policy document is a legally binding contract between the insured and the insurer.
- Ensure all details are accurate before signing and submitting the policy document.
- Keep the policy document safe as it is required for claim processing.

- Read all terms, coverage limits, exclusions, and conditions carefully.
- Contact your insurer for clarification or updates regarding your policy.