

# Independent Auditorâ€™s Report

To the Board of Directors and Shareholders

[Entity Name]

## Opinion

We have audited the accompanying financial statements of [Entity Name], which comprise the statement of financial position as at [Date], and the related statements of profit and loss, changes in equity, and cash flows for the year then ended, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of [Entity Name] as at [Date], and its financial performance and its cash flows for the year then ended in accordance with [Generally Accepted Accounting Principles/IFRS/Other Applicable Framework].

## Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditorâ€™s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of [Entity Name] in accordance with the ethical requirements that are relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. In respect to the audit of asset balances, we have determined that there are no key audit matters to communicate in our report.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with [Applicable Financial Reporting Framework], and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entityâ€™s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

## Auditorâ€™s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditorâ€™s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

# Report on Other Legal and Regulatory Requirements

[Include any additional report requirements here, if applicable.]

Date: [Date of Report]

Auditorâ€™s Name: [Auditorâ€™s Name or Firm]

Signature:

[Signature]

Address: [Auditorâ€™s Address]

## Important Notes

- This is a standard unqualified (clean) audit report, indicating that the auditor found the financial statements to be free of material misstatements.
- The opinion covers presentation of asset balances along with other financial information.
- An unqualified report increases the credibility of the entityâ€™s statements for stakeholders.
- Inclusion of "Key Audit Matters" is now common under international standards, even if there are no matters to report.
- Always adapt wording as required by jurisdiction and latest audit standards.