

Written Down Value (WDV) Depreciation Statement

For the Year Ended: 31st March 2024

S. No.	Asset Description	Opening WDV (₹)	Additions During Year (₹)	Total Value (₹)	Depreciation Rate (%)	Depreciation Amount (₹)	Closing WDV (₹)
1	Plant & Machinery	3,00,000	50,000	3,50,000	15	52,500	2,97,500
2	Furniture & Fixtures	1,20,000	10,000	1,30,000	10	13,000	1,17,000
3	Computers	80,000	0	80,000	40	32,000	48,000

Important Notes:

- WDV method applies depreciation to the net book value of assets at the beginning of each year plus additions.
- The depreciation amount reduces each year as the asset's written down value decreases.
- Additions made during the year may be subject to prorated depreciation as per applicable accounting standards.
- This statement should be maintained for audit and compliance purposes.
- Review applicable rates and regulations annually for any changes.