

Depreciation Projection Statement

Company Name: ABC Pvt. Ltd.

Financial Year: 2024-2025

Prepared By: Finance Department

Date: 01 June 2024

Asset Depreciation Projection

S. No.	Asset Description	Date of Purchase	Cost of Asset (₹)	Depreciation Method	Useful Life (Years)	Opening WDV (₹)	Depreciation Rate (%)	Projected Depreciation for FY (₹)	Closing WDV (₹)
1	Computers	01-Apr-2022	4,00,000	Straight Line	3	2,66,667	33.33	1,33,333	1,33,334
2	Office Furniture	19-Sep-2021	3,00,000	WDV	10	2,43,000	10	24,300	2,18,700
3	Vehicle	11-Jan-2023	5,50,000	Straight Line	5	4,40,000	20	1,10,000	3,30,000

Summary

Total Opening WDV (₹)	Total Depreciation for FY (₹)	Total Closing WDV (₹)
9,49,667	2,67,633	6,82,034

Important Notes

- Projection is based on currently available information and applicable accounting standards.
- Actual depreciation may vary based on asset disposal, addition, or changes in useful life.
- The method of depreciation must be consistent with prior reporting unless changed as per policy.
- Subject to audit and financial review.
- Depreciation rates should comply with statutory requirements.