

Asset Disposal and Depreciation Reconciliation

Company Name:

Sample Corporation Ltd.

Reporting Period:

01 Jan 2023 - 31 Dec 2023

Asset Disposal and Depreciation Details

Asset Code	Asset Description	Date Acquired	Acquisition Cost	Accum. Depreciation (to date)	Net Book Value	Disposal Date	Disposal Value	Profit / (Loss) on Disposal
A-1001	Laptop Dell XPS 13	05-Feb-2020	1,500	1,100	400	10-Jan-2023	500	100
A-1002	Office Chair Ergonomic	15-Aug-2019	300	270	30	07-Apr-2023	25	-5
A-1003	Projector Epson S41	20-Jun-2018	600	600	0	30-Sep-2023	0	0

Depreciation Reconciliation Summary

Particulars	Amount
Opening Accumulated Depreciation	8,000
Add: Depreciation during the year	2,100
Less: Accumulated Depreciation of Disposed Assets	(1,970)
Closing Accumulated Depreciation	8,130

Important Notes:

- Ensure all asset disposals are supported by approved documentation.
- Depreciation should be calculated up to the date of disposal for each asset.
- Any profit or loss on disposal must be properly recorded in the financial statements.
- Reconciliation helps in ensuring the accuracy of asset and depreciation registers.
- This format should be reviewed periodically by the finance/audit team.