

Annual Depreciation Statement

For Financial Year: 2023-2024

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|---------------------|--|
| Entity Name: | ABC Manufacturing Ltd. |
| Registered Address: | 102 Industrial Estate, Springfield, State, Country |
| Prepared by: | Finance Department |
| Date Prepared: | 15 April, 2024 |

Depreciation Summary

| Asset Name | Asset ID | Date of Purchase | Cost (\$) | Method | Useful Life (Years) | Depreciation for Year (\$) | Accumulated Depreciation (\$) | Net Book Value (\$) |
|----------------------|----------|------------------|-----------|------------------|---------------------|----------------------------|-------------------------------|---------------------|
| Office Computers | A1001 | 10 Jul 2021 | 15,000 | Straight Line | 5 | 3,000 | 9,000 | 6,000 |
| Production Machinery | M1203 | 01 Jan 2020 | 60,000 | Reducing Balance | 10 | 6,300 | 22,590 | 37,410 |
| Furniture | F2055 | 18 Mar 2022 | 8,400 | Straight Line | 8 | 1,050 | 2,100 | 6,300 |
| Delivery Van | V3307 | 25 Nov 2019 | 25,000 | Reducing Balance | 7 | 2,366 | 13,349 | 11,651 |

Total Depreciation for the Year: \$12,716

Prepared By

Approved By

Date

Important Notes:

- Depreciation methods and useful lives must comply with applicable accounting standards.
- Statement figures should be supported by proper documentation and fixed asset register.
- Regular review of asset values and conditions is recommended for accurate reporting.
- This document is integral to financial reporting and tax computation.
- Consult with a qualified accountant for appropriate depreciation rates and policies.