

# Annual Depreciation Statement

For Financial Year: 2023-2024

Entity Name:	ABC Manufacturing Ltd.
Registered Address:	102 Industrial Estate, Springfield, State, Country
Prepared by:	Finance Department
Date Prepared:	15 April, 2024

## Depreciation Summary

Asset Name	Asset ID	Date of Purchase	Cost (\$)	Method	Useful Life (Years)	Depreciation for Year (\$)	Accumulated Depreciation (\$)	Net Book Value (\$)
Office Computers	A1001	10 Jul 2021	15,000	Straight Line	5	3,000	9,000	6,000
Production Machinery	M1203	01 Jan 2020	60,000	Reducing Balance	10	6,300	22,590	37,410
Furniture	F2055	18 Mar 2022	8,400	Straight Line	8	1,050	2,100	6,300
Delivery Van	V3307	25 Nov 2019	25,000	Reducing Balance	7	2,366	13,349	11,651

**Total Depreciation for the Year: \$12,716**

Prepared By

Approved By

Date

## Important Notes:

- Depreciation methods and useful lives must comply with applicable accounting standards.
- Statement figures should be supported by proper documentation and fixed asset register.
- Regular review of asset values and conditions is recommended for accurate reporting.
- This document is integral to financial reporting and tax computation.
- Consult with a qualified accountant for appropriate depreciation rates and policies.