

# Short-Term Asset Loan Agreement

Agreement No.:

\_\_\_\_\_

Date:

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

## Parties

Lender:

\_\_\_\_\_

Lender Address:

\_\_\_\_\_

Borrower:

\_\_\_\_\_

Borrower Address:

\_\_\_\_\_

## Asset Details

Asset Description:

\_\_\_\_\_

Asset Value:

\_\_\_\_\_

Asset Serial/ID No.:

\_\_\_\_\_

## Loan Terms

Principal Amount:

\_\_\_\_\_

Interest Rate:

\_\_\_\_\_

Loan Period:

From \_\_\_\_/\_\_\_\_/\_\_\_\_ To \_\_\_\_/\_\_\_\_/\_\_\_\_

Repayment Terms:

\_\_\_\_\_

Security / Collateral:

\_\_\_\_\_

## Agreement

The undersigned agree to the terms herein, and acknowledge the receipt/pledge of the asset described above as security for the loan amount. All parties agree to fulfill the obligations specified in this document.

\_\_\_\_\_  
Lender's Signature & Date

\_\_\_\_\_  
Borrower's Signature & Date

**Important Notes:**

- This agreement is legally binding; review all terms carefully before signing.
- Specify clear asset details to avoid ownership disputes.
- Ensure the repayment terms, interest, and penalties (if any) are clearly stated.
- Both parties should retain copies of the signed agreement.
- Legal advice is recommended if any term is unclear.