

Short-Term Asset Loan Agreement

Agreement No.:

Date:

____ / ____ / ____

Parties

Lender:

Lender Address:

Borrower:

Borrower Address:

Asset Details

Asset Description:

Asset Value:

Asset Serial/ID No.:

Loan Terms

Principal Amount:

Interest Rate:

Loan Period:

From ____ / ____ / ____ To ____ / ____ / ____

Repayment Terms:

Security / Collateral:

Agreement

The undersigned agree to the terms herein, and acknowledge the receipt/pledge of the asset described above as security for the loan amount. All parties agree to fulfill the obligations specified in this document.

Lender's Signature & Date

Borrower's Signature & Date

Important Notes:

- This agreement is legally binding; review all terms carefully before signing.
- Specify clear asset details to avoid ownership disputes.
- Ensure the repayment terms, interest, and penalties (if any) are clearly stated.
- Both parties should retain copies of the signed agreement.
- Legal advice is recommended if any term is unclear.