

Secured Asset Loan Document Template

Date: _____

Loan Agreement No.: _____

Parties

Lender: _____

Borrower: _____

Address of Borrower: _____

Loan Details

Loan Amount: \$ _____

Interest Rate: _____ % per annum

Loan Term: _____ (months/years)

Start Date: _____

Repayment Schedule: _____

Secured Asset Details

Description of Asset: _____

Asset Value: \$ _____

Serial/Identification No.: _____

Location of Asset: _____

Terms & Conditions

1. The Borrower pledges the above-listed asset as security for the loan amount stated.
2. The Borrower acknowledges that if they default on loan repayments, the Lender has the right to claim the secured asset.
3. Insurance and maintenance of the asset shall be the responsibility of the Borrower unless otherwise agreed in writing.
4. This agreement is binding upon signature by both parties.

Signatures

Lender's Signature: _____ Date: _____

Borrower's Signature: _____ Date: _____

Important Notes

- Review all terms and conditions of the loan and security agreement carefully before signing.

- Ensure that the secured asset is accurately described and valued.
- Failure to repay the loan may result in loss of the secured asset.
- Seek legal advice if you are unsure about any obligations or implications.
- This document may require additional provisions or formalities depending on local laws and regulations.