

# Secured Asset Loan Document Template

**Date:** \_\_\_\_\_

**Loan Agreement No.:** \_\_\_\_\_

## Parties

**Lender:** \_\_\_\_\_

**Borrower:** \_\_\_\_\_

**Address of Borrower:** \_\_\_\_\_

## Loan Details

**Loan Amount:** \$ \_\_\_\_\_

**Interest Rate:** \_\_\_\_\_ % per annum

**Loan Term:** \_\_\_\_\_ (months/years)

**Start Date:** \_\_\_\_\_

**Repayment Schedule:** \_\_\_\_\_

## Secured Asset Details

**Description of Asset:** \_\_\_\_\_

**Asset Value:** \$ \_\_\_\_\_

**Serial/Identification No.:** \_\_\_\_\_

**Location of Asset:** \_\_\_\_\_

## Terms & Conditions

1. The Borrower pledges the above-listed asset as security for the loan amount stated.
2. The Borrower acknowledges that if they default on loan repayments, the Lender has the right to claim the secured asset.
3. Insurance and maintenance of the asset shall be the responsibility of the Borrower unless otherwise agreed in writing.
4. This agreement is binding upon signature by both parties.

## Signatures

**Lender's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Borrower's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

## Important Notes

- Review all terms and conditions of the loan and security agreement carefully before signing.

- Ensure that the secured asset is accurately described and valued.
- Failure to repay the loan may result in loss of the secured asset.
- Seek legal advice if you are unsure about any obligations or implications.
- This document may require additional provisions or formalities depending on local laws and regulations.